

OUR STRATEGIC SOLUTION FEATURING: NATIONAL IRON BANK



xamin



AT A GLANCE

As New England's oldest private bank, National Iron Bank has earned a reputation as one of the most trusted institutions in their region—but they needed to update their tech to stay competitive.



\$300 MILLION AUM



SMALL REGIONAL BANK

THE CHALLENGE

When looking for an IT partner, National Iron Bank knew they needed help with risk assessments, policy oversight, and audit assistance.

The leadership team at National Iron Bank knew they wanted to leverage the benefits of forward-thinking technology, including improved security and remote accessibility, but didn't know where to start.

Without the proper IT guidance, both staying compliant and effectively reporting to the board of directors proved difficult for their team.

OUR SOLUTION

National Iron Bank's search for an IT partner landed them with Xamin, who now provides them with IT advisory services and outsourced CISO. Upon the initiation of their contract, Xamin assigned Jeremy Baumruk, Director of Professional Services, to act as an extension of the bank's team.

Jeremy has helped the bank resolve long-standing IT issues, guiding them through risk assessments, information security oversight, policy development, vulnerability management, and more.

Xamin also provides National Iron Bank with thorough quarterly IT audit reports that summarize key risks, issues, and progress in an easy-to-understand format for the board of directors.

OUR RESULTS

Working with Xamin has allowed National Iron Bank to:



Increase efficiency, resilience, and overall enhancement of their technological infrastructure



Implement robust security measures and stay ahead of ever-evolving industry requirements



Streamline reporting processes, leveraging cloud technology to enhance accuracy and accessibility

According to bank CEO Steven Cornell, Xamin has been **“amazing.”** With Xamin’s help, they now feel like they have the IT expertise needed to leverage the benefits of the cloud and stay compliant.

Quarterly audit reports have improved visibility into IT risks for the board. This improved visibility has also satisfied regulators, who appreciate the bank’s forward progress and thorough documentation.

As they continue their support of consumers and businesses in the northwest corner, National Iron Bank plans to continue working with Xamin as their trusted advisor for IT services and compliance.



“[Before Xamin] we had just a company that supported but really didn’t know our industry and couldn’t help us with the banking side and doing the risk assessments. Jeremy has been great writing policies and procedures, which is where we really needed help.”

Steven Cornell,
National Iron Bank’s CEO

