

OUR STRATEGIC
SOLUTION FEATURING:

FINEMARK NATIONAL BANK & TRUST



xamin



AT A GLANCE

As a growing community bank based in Florida, FineMark faced regulatory pressures around proper separation of duties for information security responsibilities as they expanded their business.



\$6.7 BILLION AUM



11 BRANCH LOCATIONS

THE CHALLENGE

When the bank's IT Director Jason Manwell was also taking on the responsibilities of an Information Security Officer, regulators recommended they find another solution due to potential conflicts of interest.

To address this issue, FineMark looked for an outside partner who could provide compliance expertise and offload some of the day-to-day responsibilities from their internal team. After considering several options, they selected Xamin based on our experience working with community banks for over twenty years.

OUR SOLUTION

Xamin began working with FineMark in a consulting capacity, with one of their experts Jeremy Baumruk assigned as the bank's outsourced Information Security Officer. Jeremy and the Xamin team learned FineMark's systems, culture, and approach to infosec, ensuring that their recommendations aligned with the bank's needs and preferences.

According to Jason, Xamin has fully integrated as part of the bank's operations. He highlights Jeremy's responsiveness and willingness to take on any task, no matter how small. From updating policies to reformatting risk assessments, FineMark sees Jeremy as an extension of their internal IT staff.

Lawrence Mohs, FineMark's COO, also praises Xamin's partnership approach. Rather than forcing changes, he says Xamin takes the time to understand FineMark's perspective and make additive suggestions. This sensitivity and focus on collaboration has built trust and made the bank view Xamin as a true partner.

OUR RESULTS

By engaging Xamin, FineMark has not only addressed regulatory requirements but also benefited from:



Relief for internal IT from compliance burdens, allowing them to focus more on operations



Advice from experts on InfoSec, board reports, FFIEC Assessments, and more



An outside perspective on industry best practices to complement their internal knowledge



Outsourced CISO services with monthly committee meetings and yearly reports

Both Jason and Lawrence express full satisfaction with Xamin's services and high praise for Jeremy and the team. Xamin is now seen as an indispensable extension of FineMark's compliance function, acting as an intermediary to Examiners and even joining the Board of Directors meetings to give visibility and guidance on IT matters. This successful partnership has provided compliance assurance while also enhancing FineMark's security posture and support for their IT staff.



*"I feel like the **Xamin team is now an extension of our operations** rather than just this third party that we contact from time to time for ideas."*

Lawrence Mohs,
FineMark's COO

